

CONDITIONAL WAIVER AND RELEASE UPON PROGRESS PAYMENT

[California Civil Code 3262 (d) (2)]

Upon receipt by the undersigned of a check from _____
(Maker of Check)

in the sum of \$ _____ payable to _____
(Amount of Check) (Payee or Payees of Check)

and when the check has been properly endorsed and has been paid by the bank upon which it is drawn, this document shall become effective to release any mechanic's lien, stop notice, or bond right the undersigned has on the job of _____
(Owner)

located at _____ to the following extent.
(Job Description)

This release covers the progress payment for labor, services, equipment or material furnished to _____ through _____
(Your Customer) (Date)

only and does not cover any retention of items furnished after said date. Before any recipient of this document relies on it, the party should verify evidence of payment to the undersigned.

Dated: _____
(Company Name)

By _____
(Title)

Note: This form of release complies with the requirements of Civil Code Section 3262(d)(2). It is to be used to release claims to the extent that a progress payment has actually been received by the releasing party.